Undergraduate Programme Specification
Bachelor of Arts with Honours in Risk Management
Bachelor of Arts with Honours in Risk Management (Pathway)

This specification provides a summary of the main features of the programme and learning outcomes that a student might reasonably be expected to achieve and demonstrate where full advantage is taken of all learning opportunities offered. Further details on the learning, teaching and assessment approach for the programme and modules can be accessed on the University website and Virtual Learning Environment, GCU Learn. All programmes of the University are subject to the University's [Quality Assurance](#) processes.

GENERAL INFORMATION	
Programme Title	Risk Management
Final Award	Bachelor of Arts with Honours in Risk Management
Awarding Body	Glasgow Caledonian University
School	Glasgow School for Business and Society
Department	Finance, Accounting and Risk
Mode of Study	Full-time; Distance Learning / Part Time subject to availability
Location of Delivery	Glasgow; Other campuses subject to availability
UCAS Code	N291
Accreditations (PSRB)	Institute of Risk Management Chartered Institute of Insurers
Period of Approval	**From:** September 2024 **To:** August 2029

EDUCATIONAL AIMS OF PROGRAMME
The BA (Hons) Risk Management is a specialist programme and GCU has an excellent reputation for delivering risk management education due to its long-standing successful relationships with professional bodies, employers and over 30 years of risk alumni working in industry globally. It is unique as an undergraduate programme due to its holistic nature in managing risk within organisations. It is aimed at prospective students considering a career in Risk Management in any type of industry (e.g. construction, financial, energy providers) and in any sector (private, public and third). The overall aim of this programme is to provide a holistic approach to organisational risk management to enable students to seek employment in multiple private and public sector industries.   This programme provides a solid grounding in many areas of risk management in the development of distinct subject themes: organisational risk management, insurance, project risk management, health and safety, business continuity management and resilience. Students, from level 1, can follow thematic subject group areas and identify the potential specialised area/career within which they wish to be employed: Organisational Risk Governance (Private, Public and Third Sectors).   Emerging areas of Risk Management: Human Behaviour, Strategic Foresight, Culture, Risk and Ethical Leadership and   Traditional methods of Managing Risk: Insurance, Health, Safety and Environmental and Project Business Continuity Management and Languages and Careers Development Industry

Student are also able to select options from the areas of quantitative analysis and languages which will enhance and support their chosen subject themes. This programme has been structured to meet the requirements of all students continuing from level 1- level 4 and direct entrants at level 3 and those selecting the placement option in level 3.

Level 1 provides the basic foundations of law, finance, risk and economics in addition to employability and workplace skills whilst providing the basics of business and finance.

Level 2 provides the knowledge and understanding core to the discipline of risk management programme and related key areas of risk referred to in the subject thematic areas of study. Level 2 provides an opportunity for students to build upon knowledge gained in level 1 and to begin to shape career aspirations and options in their chosen area. This is via the delivery of key modules which are fundamental to the risk management framework and associated processes.

Enhancing the knowledge and skills acquired in both levels 1 and 2, Level 3 provides students with an opportunity to study specialised areas of risk management, such as business continuity, insurance and analytical modules such as risk and society - with the alternative opportunity of enhancing their risk management skills and employability by selecting a yearlong industry placement.

Level 4 draws on the knowledge and skills acquired across levels 1-3 and embeds and integrates this learning by placing risk management at a strategic and international level within an organisation and by considering the impact of strategic and global risk issues. This programme covers all of these areas without making any one the main focus; which, according to employers, is a key strength of this programme.

Upon successful completion of modules and gaining credits students can expect to exit the programme at various levels gaining qualifications subject to University regulations:

Level 1: Certificate in Higher Education
Level 2: Diploma in Higher Education
Level 3: BA Risk Management
Level 4: BA (Hons) Risk Management

Teaching on the programme is research-led, with individual staff being engaged in applied, policy- or practice- based research, for example in risk management in public service provision, organisational resilience and emerging risks. The programme has strong links with professional risk bodies and industry which is implemented across all subject areas via guest speakers and innovative real-life case studies.

Any international student VISA holders interested in the optional work placement elements of this programme, would need to ensure compliance with the terms of their VISA.

LEARNING OUTCOMES

The programme provides opportunities for students to develop and demonstrate knowledge and understanding, skills, qualities and other attributes in the following areas:

A: Knowledge and understanding;

A1   Students will be able to demonstrate a broad knowledge of Risk Management in general and of its scope, defining features and main areas in addition to the wider understanding of the contextual issues within an organisation.

A2   Students will be able to identify the risks within organisations and the appropriate procedures used to manage these risks. In doing so students should be aware of the global business environment.

A3   Students will be able to identify the relationship of Risk Management to key organisational and business issues underpinned by risk and organisational theory.

A4   Students will be able to apply theories and concepts as a means of understanding the practices of Risk Management across a range of organisations, nationally and internationally. In doing so, students must be able to identify sources and types of data, and the appropriate quantitative and qualitative methods to collect them, as well as being able to critically assess the usefulness and limitations of such data.

A5   Students completing a Risk Management degree programme will be familiar with a broad range of the general theories, concepts and practices relating to risk and uncertainty, and to the practices of Risk Management in both the public and private sectors.

A6   Optional modules choices are structured in such a way that students have the opportunity to select modules that meet their career aspirations or develop an interest in specific, thematic areas identified.

B: Practice: Applied knowledge, skills and understanding;

B1   Students must be able to apply problem-solving skills to practical problems and scenarios that are encountered in the field of Risk Management and understand the relevant risk and organisational theories, frameworks and concepts.

B2   Students must be able to apply their knowledge in practical industry situations and environments. Industry visits, guest speakers and workshops will be used to bring real life experiences and situations into the learning environment

B3   Students must be able to understand both the mathematical and information technology concepts behind the use of decision and risk analysis software and be skilled in the contextual use of such software

B4   Demonstrate a commitment to the application of legal and ethical standards in his or her conduct and activities

B5   Students must be able to communicate with others in a clear and meaningful manner;

B6   Career development, networking and continuing professional development skills. Reflect on personal learning journey and development.

C: Generic cognitive skills;

C1   Students should be able to demonstrate a capacity to devise innovative solutions to business and management problems.

C2   Students should be able to identify and interpret the key internal and external risk factors, which affect organisational development and performance, and relate this to a specific organisation and advise on associated strategy formulation.

C3   Using their knowledge of Risk Management, students should be able to critically evaluate concepts, ideas and data relating to the subject and use this to inform trends in risk management.

C4   Students should be able to demonstrate a capacity to communicate, by oral and written means, the theories and concepts relating to the subject.
C5   By use of both qualitative and quantitative methods, students should be able to systematically manage research and problem-solving tasks.
C6   Students should be able to critically evaluate the work undertaken by themselves and others.

D: Communication, numeracy and ICT skills
D1   Numeracy skills developed in the interpretation of numerical and statistical data.
D2   Interpersonal skills team building, industry engagement and networking.
D3   Presentation and communication skills both to peers and industry use of Office (i.e. Word, PowerPoint)
D4   ICT literate in risk software, excel and quantitative methods of analysis including non-numerical data.
D5   Organising and planning work by way of self-management and ability to   work independently; planning, monitoring, reviewing and evaluating own learning and development;

E: Autonomy, accountability and working with others.
E1   Ability to work in teams and group presentations displaying leadership qualities
E2   Individual assignments and coursework meeting deadlines and the ability to work independently
E3   Membership of professional bodies and networking events.
E4   Self-discipline: Time management and planning work, coursework and deadlines.
E5   The ability to reflect on learning experience and development plan.

LEARNING AND TEACHING METHODS

The programme provides a variety of learning and teaching methods. Programme and Module specific guidance will provide detail of the learning and teaching methods specific to each module.

Across the programme the learning and teaching methods and approaches may include the following:
- Lectures
- Seminars
- Practical classes
- Placements
- Simulation experiences
- Groupwork
- Flipped classroom approaches
- Online learning

The above approaches may be delivered either in person or online as appropriate and determined at module level by the Module Leader.

ASSESSMENT METHODS

The programme provides a variety of formative and summative assessment methods.
Programme and Module specific guidance will provide detail of the assessment methods specific to each module.

Across the programme the assessment methods may include the following:
- Written coursework (essays, reports, case studies, dissertation, literature review)
- Oral coursework (presentations, structured conversations)
- Practical Assessment (Placement, VIVA, Laboratory work)
- Group work
- Blogs and Wikis
- Portfolio Presentations
- Formal Examinations and Class Tests

The above assessments may be delivered either in person and online as appropriate and determined at module level by the Module Leader.

ENTRY REQUIREMENTS

Specific entry requirements for this programme can be found on the prospectus and study pages on the GCU website at this location:

https://www.gcu.ac.uk/study/courses/undergraduate-risk-management-glasgow2

Pathways route:
https://www.gcu.ac.uk/study/courses/undergraduate-risk-management-pathway-multiple-locations

All students entering the programme are required to adhere to the GCU Code of Student Conduct.

PROGRAMME STRUCTURE AND AVAILABLE AND FINAL EXIT AWARDS[1]

The following modules are delivered as part of this programme:

Module Code	Module Title	Core or Optional	SCQF Level	Credit Size	Coursework %	Examination %	Practical %
M1N230354	Global Challenges for Business and Society	Core - A	7	20	80	20	
M1N330466	Fundamentals of Risk Management	Core - A	7	20	100		
M1L130452	Fundamentals of Economics	Core - A	7	20	50	50	
M1N330467	Organisational risk and resilience	Core - B	7	20	50		50
M1M230355	Law in Business	Core - B	7	20		100	
M1L130406	Introduction to Quantitative Data Analysis	Core - B	7	20		100	
M2N330469	Risk Clinic: Applied Practice 1	Core - A	8	20	50		50
M2N330468	Management of Health, Safety and Environmental Risk	Core – A	8	20		50	50
M2N230571	Responsible Management and Practice	Core - A	8	20	50		50
M2N330478	Managing Risks in a Global Economy	Core - B	8	20		100	
M2N230412	Ethics and Responsible Leadership	Core - B	8	20	50		50
M2N230410	Operations and Supply Chain Management	Optional - B	8	20	100		
M2N430429	Fundamentals of Financial Technology	Optional – B	8	20	100		
M2N330359	Fundamentals of Financial Management for Decision Making	Optional - B	8	20	40	60	
M3N330472	Risk and Society	Core - A	9	20	100		
M3N330470	Crisis Management and Operational Resilience	Core - A	9	20			
M3N330459	Principles of Insurance	Core - A	9	20		100	
M3N330473	Risk Clinic 2: Applied Practice	Core - B	9	20	50		50
M3N230479	Project Risk Management	Core - B	9	20	50		50
M3N330471	Digital and Cyber Risk Management	Optional - B	9	20		100	
M3N330363	Data Analytics	Optional - B	9	20	70	30	
M3N330460	Financial Modelling and Risk Analysis	Optional - B	9	20			
M3N230364	Professional Practice 1	Optional -AB	9	120	100		
M3N230365	Professional Practice 2	Optional - B	9	60	100		
MHN230367	Honours Research Project	Core - AB	10	20	100		
MHN330474	Behavioural Risk Management	Optional - A	10	20	100		
M3N330465	Strategic Foresight Analysis	Optional - A	10	20	100		
MHN330463	Managing Risk in Financial Institutions	Optional - A	10	20			

[1] Periodically, programmes and modules may be subject to change or cancellation. Further information on this can be found on the GCU website here:
www.gcu.ac.uk/currentstudents/essentials/policiesandprocedures/changesandcancellationtoprogrammes

MHN330475	Corporate Risk Strategy, Culture and Leadership	Core - B	10	20	100		
MHN330476	Policymaking and Risk in the Public Sector	Optional - B	10	20	100		
MHN230477	Principles of Procurement and Contract Management	Optional - B	10	20	100		
M3B230617	Designing Transparent and Sustainable Supply Chains	Optional - B	9	20	100		

Students undertaking the programme on a full-time basis commencing in September of each year will undertake the modules in the order presented above. This may be subject to variation for students commencing the programme at other times of year (e.g. January) and/or undertaking the programme on a part-time or distance learning mode of delivery.

The following final and early Exit Awards are available from this programme[2]:

Certificate of Higher Education in Risk Management- *achieved upon successful completion of 120 credits*

Diploma of Higher Education in Risk Management- *achieved upon successful completion of 240 credits*

Bachelor of Science in Risk Management- *achieved upon successful completion of 360 credits*

Bachelor of Science with Honours in Risk Management- *achieved upon successful completion of 480 credits*

ASSESSMENT REGULATIONS

Students should expect to complete their programme of study under the GCU Assessment Regulations that were in place at the commencement of their studies on that programme, unless proposed changes to University Regulations are advantageous to students. These can be found at:
www.gcu.ac.uk/aboutgcu/supportservices/qualityassuranceandenhancement/regulationsandpolicies

VERSION CONTROL (to be completed in line with AQPP processes)
Any changes to the PSP must be recorded below by the programme team to ensure accuracy of the programme of study being offered.

Version Number	*Changes/Updates*	*Date Changes/Updates made*	*Date Effective From*
1.0	Updated and put on new template as part of Programme Review	June 2024	September 2024

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[2] Please refer to the GCU Qualifications Framework for the minimum credits required for each level of award and the Programme Handbook for requirements on any specified or prohibited module combinations for each award.

Curriculum Map

The curriculum map links the modules listed in the Programme Structure to the Learning Outcomes

This map provides both a design aid to help academic staff identify where the programme outcomes are being developed and assessed within the course. It also provides a checklist for quality assurance purposes and could be used in approval, accreditation and external examining processes. This also helps students monitor their own learning, and their personal and professional development as the course progresses.

	Code	Title	A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	B5	B6	C1	C2	C3	C4	C5	C6	D1	D2	D3	D4	D5	E1	E2	E3	E4	E5
SCQF 7	M1N230354	Global challenges for Business and Society	x	x			x		x	x					x	x	x	x	x	x		x					x	x	x	
	M1N330466	Fundamentals of Risk Management	x	x			x		x	x	x		x	x	x	x	x					x	x	x			x	x		x
	M1L130452	Fundamentals of Economics		x							x					x		x		x						x	x	x	x	x
	M1N330467	Organiastional risk and resilience	x	x	x	x	x	x	x	x			x	x		x	x		x	x		x	x		x	x	x	x	x	x
	M1M230355	Law in Business							x				x				x					x					x	x		x
	M1L130406	Introduction to Quantitative Data Analysis		x					x	x							x													x

	Code	Title	A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	B5	B6	C1	C2	C3	C4	C5	C6	D1	D2	D3	D4	D5	E1	E2	E3	E4	E5
SCQF 8	M2N330478	Managing Risks in a Global Economy	x	x	x	x	x								x	x	x										x	x	x	x
	M2N330469	Risk Clinic: Applied Practice 1	x	x	x	x	x		x	x			x	x	x		x	x	x		x	x	x		x	x	x	x		x
	M2N330468	Management of Health, Safety and Environmental Risk	x	x	x	x	x	x	x	x		x			x	x	x	x			x	x	x		x		x	x	x	x
	M2N230412	Ethics and Responsible Leadership	x	x	x		x				x	x						x				x					x	x		x
	M2N230410	Operations and Supply Chain Management		x		x	x									x		x									x			x
	M2N430429	Fundamentals of Financial Technology		x												x						x		x			x			x
	M2N330359	Fundamentals of Financial Management for Decision Making		x														x				x					x			x

	Code	Title	A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	B5	B6	C1	C2	C3	C4	C5	C6	D1	D2	D3	D4	D5	E1	E2	E3	E4	E5
SCQF 9	M3N330472	Risk and Society	x	x	x	x	x				x	x			x	x	x		x			x			x		x	x	x	
	M3N330470	Crisis Management and Operational Resilience	x	x	x	x	x	x	x	x					x	x	x			x					x		x	x	x	x
	M3N330459	Principles of Insurance	x	x	x	x	x	x		x					x	x		x							x		x	x	x	
	M3N330473	Risk Clinic 2: Applied Practice	x	x	x	x	x		x			x	x		x	x	x	x		x	x	x	x	x	x	x	x	x	x	x
	M3N230479	Project Risk Management	x	x	x	x	x			x			x		x	x	x		x	x		x	x	x	x	x	x	x	x	x
	M3N330471	Digital and Cyber Risk Management	x	x	x	x	x									x	x			x		x			x		x		x	
	M3N330363	Data Analytics										x						x	x	x		x	x		x		x		x	
	M3N330460	Financial Modelling and Risk Analysis	x				x	x										x												x
	M3N230364	Professional Practice 1	x			x												x	x								x			
	M3N230365	Professional Practice 2	x			x												x	x								x			

	Code	Title	A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	B5	B6	C1	C2	C3	C4	C5	C6	D1	D2	D3	D4	D5	E1	E2	E3	E4	E5
SCQF 10	MHN330475	Corporate Risk Strategy, Culture and Leadership	x	x	x	x	x	x	x	x	x	x	x	x		x	x		x						x		x	x	x	
	MHN330474	Behavioural Risk Management	x	x	x	x	x	x				x			x	x	x		x			x	x		x	x	x	x	x	x
	MHN230367	Honours Research Project													x		x	x	x	x					x		x		x	
	M3N330465	Strategic Foresight Analyses		x		x	x	x	x	x	x	x			x	x	x		x	x	x	x	x	x	x	x	x		x	x
	MHN330476	Policymaking and Risk in the Public Sector	x	x	x	x	x	x	x			x				x	x		x			x	x		x	x	x		x	x
	MHN330463	Managing Risk in Financial Institutions	x													x			x				x		x					x
	MHN230477	Principles of Procurement and Contract Management		x		x		x								x	x		x	x				x			x			x
	M3B230617	Designing Transparent and Sustainable Supply Chains								x						x	x		x	x				x	x		x			x